

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,344.8	141.6	0.61%
BSE Sensex	77,073.4	454.1	0.59%
GIFT Nifty*	23,422.0	+68.0	+0.29%
Dow Jones	43,487.8	334.7	0.78%
S&P 500	5,996.7	59.3	1%
NASDAQ Comp.	19,630.2	291.9	1.51%
FTSE 100	8,520.5	15.3	0.18%
CAC 40	7,733.5	23.6	0.31%
DAX	20,990.3	+86.9	+0.42%
Shanghai*	3,235.2	-9.2	-0.28%
Nikkei 225*	38,974.1	71.6	0.18%
Hang Seng*	19,925.8	341.8	1.75%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	77.2	-0.8	-1.00%
Oil (Brent)	80.4	0.6	0.80%
Gold	2,722.6	13.8	0.51%
Silver	30.6	-0.1	-0.16%
Copper	9,162.9	81.1	0.89%
Cotton	0.68	0.01	1.23%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.01	1.06
USD/INR	86.56	-0.06	-0.07
GBP/INR	105.42	-0.22	-0.21
EUR/INR	89.22	0.04	0.05
DX Index	109.17	-0.18	-0.16

VIX	Value	Change (Pts)	Change (%)
India VIX	16.42	0.67	4.25%
S&P 500 VIXApr 24	15.97	-0.63	-3.80%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.760	-0.012
US 10-Year Yield	4.603	-0.058

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 141 points lower at 23,344 on Monday.

AGI Greenpac:

The company reported Q3 results with revenue up +7.8% YoY to ₹674 crore (↑10.3% QoQ), EBITDA up +20.3% YoY to ₹184.6 crore (↑11.1% QoQ), EBITDA margin at +290 bps YoY to 27.4% (↑20 bps QoQ), and PAT up +34.9% YoY to ₹90.5 crore (↑25.5% QoQ).

APL Apollo Tubes:

The company reported Q3 results with revenue up +30.0% YoY to ₹5,432.7 crore (↑13.8% QoQ), EBITDA up +23.6% YoY to ₹345.6 crore (↑165.8% QoQ), EBITDA margin at -30 bps YoY to 6.4% (↑370 bps QoQ), and PAT up +31.1% YoY to ₹217 crore (↑303.3% QoQ).

Apeejay Surrendra Park Hotels:

The company inaugurated Ran Baas, The Palace in Patiala, Punjab's first luxury palace hotel, offering heritage-rich accommodations and amenities.

Bharti Airtel:

The company formed a strategic partnership with Bajaj Finance to create a major digital platform for financial services, targeting 370 million customers.

Cyient:

The company expanded its strategic partnership with Deutsche Aircraft, securing a multi-year deal to manage D328eco® technical publications globally.

EaseMyTrip:

The company partnered with Penang Convention & Exhibition Bureau to enhance tourism, focusing on tailored itineraries and data-driven marketing.

Jupiter Life Line Hospitals:

The company acquired 8,433 sq. meters of land at Ghodbundar Mira Road, Thane, for ₹400 crore to establish a 300-bed hospital.

Nazara Technologies:

The company raised ₹495 crore via preferential issue from Axana Estates LLP, triggering a 26% open offer, and acquired two ZeptoLab game IPs for \$7.7 million.

Newgen Software Technologies:

The company reported Q3 results with revenue up +17.7% YoY to ₹381.1 crore (↑5.5% QoQ), EBITDA up +40.6% YoY to ₹108.3 crore (↑30.5% QoQ), EBITDA margin up +460 bps YoY to 28.4% (↑540 bps QoQ), and PAT up +30.3% YoY to ₹89 crore (↑26.6% QoQ).

TCS:

The company inaugurated a new AI-focused delivery center in Toulouse, France, to support aerospace and defense industries with advanced technologies.

Torrent Power:

The company's subsidiary Torrent Green Energy incorporated Torrent Urja 37, a new step-down subsidiary focused on renewable energy and hydrogen-related ventures.

TVS Motor:

The company launched India's first Bluetooth-connected electric three-wheeler, TVS King EV MAX, featuring advanced tech, eco-friendly solutions, and connectivity.

Waaree Energies:

The company received a 180 MWp solar module supply order from an Indian renewable power developer, scheduled for FY 2025-26.

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